

PRESS RELEASE

COMPASS OCEAN LOGISTICS IS THE NEW SALES AND LOGISTICS PARTNER FOR VOTG TANKTAINER IN THE MIDDLE EAST

Hamburg/Dammam, October 9th, 2014 – Compass Ocean Logistics, Dubai, is the new sales and logistics partner for Hamburg-based VOTG Tanktainer in the Middle East. The Saudi transport and logistics company which is part of Compass Logistics International AG, Hamburg, expands the tank container logistics company's presence in the Arabian Gulf states.

The countries in which VOTG is present as of October 1st, 2014, through Compass Ocean Logistics include Saudi Arabia, the United Arab Emirates, Oman, Qatar, Kuwait and Bahrain.

„With Compass Ocean Logistics we have a partner at our side with whom we can clearly expand our logistical activities for the petrochemical industry in the Middle East“, says VOTG managing director Heike Clausen.

This way the transport logistics company which is part of the VTG group and operates a global fleet of approx. 7,000 tank containers ties a network to the economically fast-growing oil nations in the Middle East.

For Compass Ocean Logistics who is present with own locations in all of the afore-mentioned countries the tank container business fits perfectly into their portfolio of services: „We have been working for the petrochemical industry for years“, says managing director Abdul Sameer Mohammed. „With VOTG's capacities we can expand our import and export activities in this market.“

Compass Ocean Logistics not only operates stationary tank container depots in the Middle East but also takes care of the complete handling of transport logistics business originating in these countries.

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Cooperation sealed: Heike Clausen, managing director of VOTG Tanktainer, and Abdul Sameer Mohammed, managing director of Compass Ocean Logistics, sign the partnership contract as of October 1st, 2014, at VOTG headquarters in Hamburg.

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